

Bill Summary
1st Session of the 58th Legislature

Bill No.:	SB 998
Version:	HASB
Request No.:	
Author:	Sen. Standridge
Date:	05/03/2021

Bill Analysis

SB 998 directs the Oklahoma Tax Commission (OTC) to implement a program providing for the electronic storage of and filing of motor vehicle certificates of title and allow a lienholder to perfect, assign and release a lien on a motor vehicle in lieu of submission and maintenance of paper documents. The OTC shall enter into competitive contracts with qualified third-party service providers to provide the necessary infrastructure for such a program. to provide the necessary infrastructure for such a program. The measure provides for participating tag agents to receive all fees provided by the Oklahoma Vehicle License and Registration Act notwithstanding current law. The OTC is also authorized to expend monies from the Oklahoma Tax Commission and Office of Management and Enterprise Services Joint Computer Enhancement Fund to implement the provisions of the measure. Additionally, the OTC is directed by the measure to consult interested parties including, but not limited to, representatives of the Oklahoma Automobile Dealers Association, the Oklahoma Bankers Association, the Oklahoma Credit Union Association, and the Oklahoma Tag Agent Coalition.

House Amendments

HA's to the measure adds the requirement for the OTC to consult interested parties as well as the requirement to enter into complete contracts instead of designating a third-party vendor.

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